

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2006 calendar year, or tax year beginning** July 1, **2006, and ending** June 30, **20** 07

- B** Check if applicable:
- Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

Please use IRS label or print or type. See Specific Instructions.	<b>C Name of organization</b> <b>Junior Achievement of New York, Inc.</b>	
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite	
	205 East 42nd Street	203
	City or town, state or country, and ZIP + 4 New York, NY 11017-5706	

<b>D Employer identification number</b>	13 ; 3031828
<b>E Telephone number</b>	( 212 ) 949-5269
<b>F Accounting method:</b>	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

**Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

**H and I are not applicable to section 527 organizations.**  
**H(a)** Is this a group return for affiliates?  Yes  No

**H(b)** If "Yes," enter number of affiliates \_\_\_\_\_

**H(c)** Are all affiliates included?  Yes  No  
(If "No," attach a list. See instructions.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**I** Group Exemption Number **1116**

**M** Check  if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**G Website:** www.jany.org

**J Organization type** (check only one)  501(c) ( 3 ) (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally **not** more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions.)

<b>Revenue</b>	<b>1</b>	Contributions, gifts, grants, and similar amounts received:			
	<b>a</b>	Contributions to donor advised funds	<b>1a</b>		
	<b>b</b>	Direct public support (not included on line 1a)	<b>1b</b>	4,292,407	
	<b>c</b>	Indirect public support (not included on line 1a)	<b>1c</b>	-	
	<b>d</b>	Government contributions (grants) (not included on line 1a)	<b>1d</b>	-	
	<b>e</b>	<b>Total</b> (add lines 1a through 1d) (cash \$ <u>4,282,298</u> noncash \$ <u>10,109</u> )	<b>1e</b>		4,292,407
	<b>2</b>	Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>		-
	<b>3</b>	Membership dues and assessments	<b>3</b>		-
	<b>4</b>	Interest on savings and temporary cash investments	<b>4</b>		21,216
	<b>5</b>	Dividends and interest from securities	<b>5</b>		-
	<b>6a</b>	Gross rents	<b>6a</b>	-	
		Less: rental expenses	<b>6b</b>	-	
<b>c</b> Net rental income or (loss). Subtract line 6b from line 6a		<b>6c</b>		-	
<b>7</b>	Other investment income (describe _____ )	<b>7</b>		-	
<b>8a</b>	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
		10,154	<b>8a</b>		
		10,203	<b>8b</b>		
		(49)	<b>8c</b>		
<b>d</b>	Net gain or (loss). Combine line 8c, columns (A) and (B)	<b>8d</b>		(49)	
<b>9</b>	Special events and activities <u>See Schedule #2</u> If any amount is from <b>gaming</b> , check here <input type="checkbox"/>				
<b>a</b>	Gross revenue (not including \$ <u>2,236,754</u> of contributions reported on line 1b)	<b>9a</b>	645,477		
<b>b</b>	Less: direct expenses other than fundraising expenses	<b>9b</b>	645,477		
<b>c</b>	Net income or (loss) from special events. Subtract line 9b from line 9a	<b>9c</b>		-	
<b>10a</b>	Gross sales of inventory, less returns and allowances	<b>10a</b>	-		
	Less: cost of goods sold	<b>10b</b>	-		
	<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	<b>10c</b>		-	
<b>11</b>	Other revenue (from Part VII, line 103)	<b>11</b>		-	
<b>12</b>	<b>Total revenue.</b> Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	<b>12</b>		4,313,574	
<b>Expenses</b>	<b>13</b>	Program services (from line 44, column (B))	<b>13</b>	2,785,833	
	<b>14</b>	Management and general (from line 44, column (C))	<b>14</b>	408,440	
	<b>15</b>	Fundraising (from line 44, column (D))	<b>15</b>	978,694	
	<b>16</b>	Payments to affiliates (attach schedule)	<b>16</b>	96,288	
	<b>17</b>	<b>Total expenses.</b> Add lines 13 and 14, column (A)	<b>17</b>	4,269,255	
<b>Net Assets</b>	<b>18</b>	Excess or (deficit) for the year. Subtract line 17 from line 12	<b>18</b>	44,319	
	<b>19</b>	Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>	1,803,532	
	<b>20</b>	Other changes in net assets or fund balances (attach explanation)	<b>20</b>	-	
	<b>21</b>	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	<b>21</b>	1,847,851	

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b>	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b>	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>			
<b>23</b>	Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b>	Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b>	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	<b>25a</b> 770,416	500,491	84,583	185,342
<b>b</b>	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	<b>25b</b>			
<b>c</b>	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	<b>25c</b>			
<b>26</b>	Salaries and wages of employees not included on lines 25a, b, and c	<b>26</b> 1,246,676	809,887	136,871	299,918
<b>27</b>	Pension plan contributions not included on lines 25a, b, and c	<b>27</b> 164,340	106,761	18,043	39,536
<b>28</b>	Employee benefits not included on lines 25a – 27	<b>28</b> 231,302	150,263	25,394	55,645
<b>29</b>	Payroll taxes	<b>29</b> 147,688	95,944	16,214	35,530
<b>30</b>	Professional fundraising fees	<b>30</b> 37,500	-	-	37,500
<b>31</b>	Accounting fees	<b>31</b> 41,750	27,122	4,584	10,044
<b>32</b>	Legal fees	<b>32</b>			
<b>33</b>	Supplies	<b>33</b> 36,494	23,708	4,007	8,779
<b>34</b>	Telephone	<b>34</b> 55,805	36,253	6,127	13,425
<b>35</b>	Postage and shipping	<b>35</b> 31,519	20,476	3,460	7,583
<b>36</b>	Occupancy	<b>36</b> 457,246	297,044	50,200	110,002
<b>37</b>	Equipment rental and maintenance	<b>37</b> 83,328	54,133	9,148	20,047
<b>38</b>	Printing and publications	<b>38</b> -	-	-	-
<b>39</b>	Travel	<b>39</b> 41,167	26,743	4,520	9,904
<b>40</b>	Conferences, conventions, and meetings	<b>40</b> 27,584	17,920	3,028	6,636
<b>41</b>	Interest	<b>41</b> -	-	-	-
<b>42</b>	Depreciation, depletion, etc. <b>See Schedule #3</b>	<b>42</b> 143,869	93,463	15,795	34,611
<b>43</b>	Other expenses not covered above (itemize):				
<b>a</b>	Program materials	<b>43a</b> 276,439	276,439	-	-
<b>b</b>	Other program expenses	<b>43b</b> 92,582	92,582	-	-
<b>c</b>	Outside services	<b>43c</b> 160,637	104,356	17,636	38,645
<b>d</b>	Professional fees	<b>43d</b> 58,360	37,913	6,407	14,040
<b>e</b>	Public relations & marketing	<b>43e</b> 21,199	-	-	21,199
<b>f</b>	Bad debts	<b>43f</b> 25,000			
<b>g</b>	Other miscellaneous expenses	<b>43g</b> 22,066	14,335	2,423	5,308
<b>44</b>	<b>Total functional expenses.</b> Add lines 22a through 43g. (Organizations completing columns (B)–(D), carry these totals to lines 13–15)	<b>44</b> 4,172,967	2,785,833	408,440	978,694

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_;

(iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments** (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? <b>See Schedules # 4, 4a &amp; 4b</b> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	<b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
<b>a High school programs - see attached schedules for detailed program descriptions</b> Junior Achievement's high school programs are designed to prepare high school students for key economic, financial and workforce issues that they will face. Through classroom instruction, role playing, computer based simulations, board games & classroom discussions, students learn career development & job hunting skills, budgeting techniques, interpersonal relations, the importance of staying in school, and personal and financial management skills that will prepare them to succeed in a global economy. (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>474,502</b>
<b>b Middle school programs - see attached schedules for detailed program descriptions</b> Junior Achievement's middle school programs are designed to prepare high school students for key economic, financial and workforce issues that they will face. Through classroom instruction, role playing, computer based simulations, board games & classroom discussions, students learn career development & job hunting skills, budgeting techniques, interpersonal relations, the importance of staying in school, and personal and financial management skills that will prepare them to succeed in a global economy. (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>279,044</b>
<b>c Elementary school programs - see attached schedules for detailed program descriptions</b> Junior Achievement's elementary school programs are designed with age appropriate curricula that teach elementary school students about their roles as individuals, family members, workers, consumers and citizenship through classroom instruction, role playing, computer based simulations, board games and classroom discussions. (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>1,955,551</b>
<b>d</b> _____ _____ _____ _____ (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>e Other program services (attach schedule)</b> (Grants and allocations \$ _____ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services). . . . .	

**Part IV Balance Sheets** (See the instructions.)

<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year		(B) End of year	
<b>Assets</b>	<b>45</b> Cash—non-interest-bearing . . . . .	218,871	<b>45</b>	155,147	
	<b>46</b> Savings and temporary cash investments . . . . .	626,458	<b>46</b>	744,452	
	<b>47a</b> Accounts receivable . . . . . <b>47a</b>				
	<b>b</b> Less: allowance for doubtful accounts . . . . . <b>47b</b>		<b>47c</b>		
	<b>48a</b> Pledges receivable . . . . . <b>48a</b>	948,891			
	<b>b</b> Less: allowance for doubtful accounts . . . . . <b>48b</b>	48,405	855,607	<b>48c</b>	900,486
	<b>49</b> Grants receivable . . . . .		<b>49</b>		
	<b>50a</b> Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .			<b>50a</b>	
	<b>b</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			<b>50b</b>	
	<b>51a</b> Other notes and loans receivable (attach schedule) . . . . . <b>51a</b>				
	<b>b</b> Less: allowance for doubtful accounts . . . . . <b>51b</b>			<b>51c</b>	
	<b>52</b> Inventories for sale or use . . . . .	-	<b>52</b>	74,783	
	<b>53</b> Prepaid expenses and deferred charges . . . . .	89,793	<b>53</b>	47,158	
	<b>54a</b> Investments—publicly-traded securities . . . . . <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	-	<b>54a</b>	-	
	<b>b</b> Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	-	<b>54b</b>		
	<b>55a</b> Investments—land, buildings, and equipment: basis . . . . . <b>55a</b>				
	<b>b</b> Less: accumulated depreciation (attach schedule) . . . . . <b>55b</b>			<b>55c</b>	
	<b>56</b> Investments—other (attach schedule)			<b>56</b>	
	<b>57a</b> Land, buildings, and equipment <b>See Schedule #3</b> <b>57a</b>	1,391,517			
<b>b</b> Less: accumulated depreciation (attach schedule) . . . . . <b>57b</b>	935,645	513,901	<b>57c</b>	455,872	
<b>58</b> Other assets, including program-related investments (describe _____)			<b>58</b>		
<b>59 Total assets</b> (must equal line 74). Add lines 45 through 58 . . . . .	2,304,630	<b>59</b>	2,377,898		
<b>Liabilities</b>	<b>60</b> Accounts payable and accrued expenses . . . . .	178,642	<b>60</b>	266,432	
	<b>61</b> Grants payable . . . . .		<b>61</b>		
	<b>62</b> Deferred revenue . . . . .	46,000	<b>62</b>	12,000	
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .		<b>63</b>		
	<b>64a</b> Tax-exempt bond liabilities (attach schedule) . . . . .		<b>64a</b>		
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .		<b>64b</b>		
	<b>65</b> Other liabilities (describe <b>Deferred rent &amp; capital leases</b> _____)	276,456	<b>65</b>	251,615	
<b>66 Total liabilities.</b> Add lines 60 through 65 . . . . .	501,098	<b>66</b>	530,047		
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	<b>67</b> Unrestricted . . . . .	1,349,116	<b>67</b>	1,481,894	
	<b>68</b> Temporarily restricted . . . . .	196,916	<b>68</b>	108,457	
	<b>69</b> Permanently restricted . . . . .	257,500	<b>69</b>	257,500	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.				
	<b>70</b> Capital stock, trust principal, or current funds . . . . .		<b>70</b>		
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .		<b>71</b>		
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>72</b>		
<b>73 Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) <b>must</b> equal line 19 and column (B) <b>must</b> equal line 21) . . . . .	1,803,532	<b>73</b>	1,847,851		
<b>74 Total liabilities and net assets/fund balances.</b> Add lines 66 and 73 . . . . .	2,304,630	<b>74</b>	2,377,898		

**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements . . . . .		<b>a</b>	4,760,036
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12:			
<b>1</b>	Net unrealized gains on investments . . . . .	<b>b1</b>		
<b>2</b>	Donated services and use of facilities . . . . .	<b>b2</b>	542,655	
<b>3</b>	Recoveries of prior year grants . . . . .	<b>b3</b>		
<b>4</b>	Other (specify): ----- Loss on disposal of assets (broker fee on securities sale) booked as expense	<b>b4</b>	95	
	Add lines <b>b1</b> through <b>b4</b> . . . . .		<b>b</b>	542,750
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .		<b>c</b>	4,217,286
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>		
<b>2</b>	Other (specify): ----- Payment to affiliate - Junior Achievement Worldwide	<b>d2</b>	96,288	
	Add lines <b>d1</b> and <b>d2</b> . . . . .		<b>d</b>	96,288
<b>e</b>	<b>Total revenue</b> (Part I, line 12). Add lines <b>c</b> and <b>d</b> . . . . .		<b>e</b>	4,313,574

**Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements . . . . .		<b>a</b>	4,715,717
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17:			
<b>1</b>	Donated services and use of facilities . . . . .	<b>b1</b>	542,655	
<b>2</b>	Prior year adjustments reported on Part I, line 20 . . . . .	<b>b2</b>		
<b>3</b>	Losses reported on Part I, line 20 . . . . .	<b>b3</b>		
<b>4</b>	Other (specify): ----- Loss on disposal of assets (broker fee on securities sale) booked as expense	<b>b4</b>	95	
	Add lines <b>b1</b> through <b>b4</b> . . . . .		<b>b</b>	542,750
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .		<b>c</b>	4,172,967
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>		
<b>2</b>	Other (specify): ----- Payment to national.global affiliate - Junior Achievement Worldwide	<b>d2</b>	96,288	
	Add lines <b>d1</b> and <b>d2</b> . . . . .		<b>d</b>	96,288
<b>e</b>	<b>Total expenses</b> (Part I, line 17). Add lines <b>c</b> and <b>d</b> . . . . .		<b>e</b>	4,269,255

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Douglas E. Schallau c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-5706	President - 40 hrs.	295,820	40,424	7,179
Sandra L. Garret c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-5706	CAO/SVP Development -40 hrs.	167,500	30,717	1,134
Christopher T. Hemmer c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-5706	SVP Events - 40 hrs.	117,744	26,776	210
Kenneth W. Schwab c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-5706	CFO/SVP Finance & Administration - 40 hrs.	97,314	2,465	-
Lisa Castillo-Richmond c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-5706	SVP Programs - 40 hrs.	92,038	13,351	1,168
----- See attached list of Board of Directors - Schedules #5 All Board Directors serve as volunteers, receive no compensation and are not reimbursed for expenses.				
-----				
-----				
-----				



<b>Part VI Other Information (continued)</b>		Yes	No
<b>82a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? . . . . .	<b>82a</b>	✓	
<b>b</b> If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) . . . . .	<b>82b</b>		
	542,655		
<b>83a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>83a</b>	✓	
<b>b</b> Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions? . . . . .	<b>83b</b>	✓	
<b>84a</b> Did the organization solicit any contributions or gifts that were not tax deductible? . . . . .	<b>84a</b>		✓
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	<b>84b</b>	N/A	
<b>85 501(c)(4), (5), or (6) organizations. a</b> Were substantially all dues nondeductible by members? . . . . .	<b>85a</b>	N/A	
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? . . . . .	<b>85b</b>	N/A	
If "Yes" was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
<b>c</b> Dues, assessments, and similar amounts from members . . . . .	<b>85c</b>	N/A	
<b>d</b> Section 162(e) lobbying and political expenditures . . . . .	<b>85d</b>	N/A	
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices . . . . .	<b>85e</b>	N/A	
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e) . . . . .	<b>85f</b>	N/A	
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? . . . . .	<b>85g</b>	N/A	
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? . . . . .	<b>85h</b>	N/A	
<b>86 501(c)(7) orgs. Enter: a</b> Initiation fees and capital contributions included on line 12 . . . . .	<b>86a</b>	N/A	
<b>b</b> Gross receipts, included on line 12, for public use of club facilities . . . . .	<b>86b</b>	N/A	
<b>87 501(c)(12) orgs. Enter: a</b> Gross income from members or shareholders . . . . .	<b>87a</b>	N/A	
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .	<b>87b</b>	N/A	
<b>88a</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX . . . . .	<b>88a</b>		✓
<b>b</b> At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI . . . . .	<b>88b</b>		✓
<b>89a 501(c)(3) organizations. Enter:</b> Amount of tax imposed on the organization during the year under: section 4911 <u>None</u> ; section 4912 <u>None</u> ; section 4955 <u>None</u>			
<b>b 501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a f <u>N/A</u> year? If "Yes," attach a statement explaining each transaction . . . . .	<b>89b</b>		✓
<b>c</b> Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . .		None	
<b>d</b> Enter: Amount of tax on line 89c, above, reimbursed by the organization . . . . .		None	
<b>e All organizations.</b> At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . . . .	<b>89e</b>		✓
<b>f All organizations.</b> Did the organization acquire a direct or indirect interest in any applicable insurance contract? . . . . .	<b>89f</b>		✓
<b>g For supporting organizations and sponsoring organizations maintaining donor advised funds.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .	<b>89g</b>	N/A	
<b>90a</b> List the states with which a copy of this return is filed <u>New York</u>			
<b>b</b> Number of employees employed in the pay period that includes March 12, 2006 (See instructions.) . . . . .	<b>90b</b>		33
<b>91a</b> The books are in care of <u>Kenneth W. Schwab, Chief Financial Officer</u> Telephone no. <u>( 212 ) 907-0077</u>			
Located at <u>JANY, 205 East 42nd St., Ste # 203, NYC, NY 10017-5706</u> ZIP + 4 <u>10017-5706</u>			
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	<b>91b</b>	Yes	No
See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</b>			✓

**Part VI Other Information** (continued)

**c** At any time during the calendar year, did the organization maintain an office outside of the United States? **91c**  Yes  No  
 If "Yes," enter the name of the foreign country \_\_\_\_\_

**92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here   
 and enter the amount of tax-exempt interest received or accrued during the tax year **92** \_\_\_\_\_

**Part VII Analysis of Income-Producing Activities** (See the instructions.)

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> Medicare/Medicaid payments . . . . .					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments . . . . .					
<b>95</b> Interest on savings and temporary cash investments			14	21,216	
<b>96</b> Dividends and interest from securities . . . . .					
<b>97</b> Net rental income or (loss) from real estate:					
<b>a</b> debt-financed property . . . . .					
<b>b</b> not debt-financed property . . . . .					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income . . . . .					
<b>100</b> Gain or (loss) from sales of assets other than inventory			18	(49)	
<b>101</b> Net income or (loss) from special events . . . . .					
<b>102</b> Gross profit or (loss) from sales of inventory					
<b>103</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>104</b> Subtotal (add columns (B), (D), and (E)) . . . . .				21,167	
<b>105</b> Total (add line 104, columns (B), (D), and (E)) . . . . .					21,167

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

**(a)** Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**(b)** Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

**106** Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
<b>Totals</b>				

**107** Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

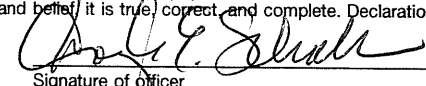
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
<b>Totals</b>				

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

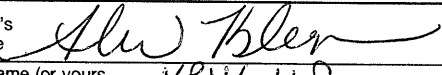
**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

  
 Signature of officer Date 2-14-08

**Douglas E. Schallau, President, Junior Achievement of New York, Inc.**  
 Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature 	Date <u>2-14-08</u>	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X) <u>100636769</u>
Firm's name (or yours if self-employed), address, and ZIP + 4 <u>KPMG LLP 345 Park Avenue New York, NY 10154</u>	EIN <u>1315565207</u>	Phone no. <u>(212) 758-9700</u>	

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information—(See separate instructions.)**

OMB No. 1545-0047

**2006**

Department of the Treasury  
Internal Revenue Service

**MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Junior Achievement of New York, Inc.

Employer identification number

13 : 3031828

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Lori A. Arloff c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-4	VP, Programs - 40 hrs.	83,694	14,082	927
Jacqueline Dolly c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-4	Sr. Dir., Marketing - 40 hrs.	69,417	11,592	-
Roseanne Dennehy c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-4	Sr. Director, Events - 40 hrs.	65,484	17,617	-
Jacalyne Heemsker c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-4	Sr. Director, Events - 40 hrs.	60,459	14,654	41
Heather O. Grant c/o JANY, 205 E. 42nd St., Ste # 203, NYC, NY 10017-4	Director, Programs - 40 hrs.	54,943	10,536	737
Total number of other employees paid over \$50,000 . . . . .	2			

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services . . . . .		

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services . . . . .		

**Part III** **Statements About Activities** (See page 2 of the instructions.)

**Yes** **No**

**1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ \_\_\_\_\_ - (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) . . . . .

**1**

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

**2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

**a** Sale, exchange, or leasing of property? . . . . .

**2a**

**b** Lending of money or other extension of credit? . . . . .

**2b**

**c** Furnishing of goods, services, or facilities? . . . . .

**2c**

**d** Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? See Schedule #6

**2d**

**e** Transfer of any part of its income or assets? . . . . .

**2e**

**3a** Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) . . . . .

**3a**

**b** Did the organization have a section 403(b) annuity plan for its employees? . . . . .

**3b**

**c** Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement . . . . .

**3c**

**d** Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services? . . . . .

**3d**

**4a** Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g . . . . .

**4a**

**b** Did the organization make any taxable distributions under section 4966? . . . . .

**4b**

**c** Did the organization make a distribution to a donor, donor advisor, or related person? . . . . .

**4c**

**d** Enter the total number of donor advised funds owned at the end of the tax year . . . . .

\_\_\_\_\_

**e** Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year . . . . .

\_\_\_\_\_

**f** Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts . . . . .

None

**g** Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year . . . . .

None

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** .....
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
  - Type I
  - Type II
  - Type III-Functionally Integrated
  - Type III-Other

**Provide the following information about the supported organizations.** (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
<b>Total</b> . . . . .					

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

