



**Junior  
Achievement**<sup>®</sup>  
of New York, Inc.

## NEWS RELEASE

**For Immediate Release:**

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### **GOLDMAN SACHS GIVES DONATES \$400,000 TO JUNIOR ACHIEVEMENT OF NEW YORK**

**Major Infusion of Funds will Help Further Financial Literacy Education  
for New York City Students**

**New York, NY, May 14, 2010** – *Goldman Sachs Gives*, the donor advised fund of investment bank Goldman Sachs, announced today that it will make a charitable gift in the amount of \$400,000 to Junior Achievement of New York (JA New York). The funds will support the organization's financial literacy initiatives for New York City and Long Island elementary, middle and high school students.

Junior Achievement programs, active in more than 470 schools reaching 95,000 students annually, bring economics education to classrooms through corporate volunteers and experiential programs that teach children about budgeting, finance, spending, credit, business and entrepreneurship. Its mission is to inspire and prepare young people to succeed in the global economy by ensuring that children have a fundamental understanding of how to manage money and preparing students for the financial challenges of life and their careers beyond school.

"The goal of JA financial literacy programs is to give students access to personal finance knowledge and concepts, beyond what they typically learn in school and at home," said Joseph Peri, president of Junior Achievement of New York. "Goldman Sachs Gives' generous grant will make a significant impact on our service delivery throughout the region and it comes at a particularly auspicious time as we begin to expand programs that were threatened during the recent recession."

Anré Williams, president, Global Commercial Card, American Express, and chairman of the JA New York Board of Directors, said, "The fact that Goldman Sachs recognizes Junior Achievement as an effective vehicle for students to learn finance principles is a testament to JA's legacy of teaching financial literacy to young people. We're extremely grateful to the Goldman Sachs partners who donate and make recommendations to this fund."

"My colleagues and I are really happy about this gift to a wonderful institution," said Gavin O'Connor, managing director, Goldman Sachs, and JA New York Board Member. "For years, the people of Goldman Sachs have worked with Junior Achievement of New York and we're well aware of the organization's important mission and their positive influence on children. We have every confidence this gift will go a long way to ensure that more children throughout the New York region learn the fundamentals of economic education."

**About Junior Achievement of New York**

For more than 80 years, Junior Achievement of New York (JA New York) has delivered economic education and empowerment programs to NYC and Long Island students. Through a dedicated volunteer network, JA New York provides free K-12 in-school and after-school programs.

JA New York is the New York affiliate of Junior Achievement Worldwide, the world's largest and fastest-growing organization dedicated to inspiring and preparing young people to succeed in a global economy. JA educational programs focus on three key content areas: *work readiness, entrepreneurship, and financial literacy*. Today, 128 individual area operations reach more than four million students in the United States, with an additional 5.7 million students served by operations in 122 other countries worldwide.

For more information about JA New York and its programs, visit [www.jany.org](http://www.jany.org).

**About Goldman Sachs Gives**

*Goldman Sachs Gives* is a donor advised fund—a public charity that maintains individual accounts for donors who recommend grants to qualified non-profit organizations from their accounts. Established in 2007, *Goldman Sachs Gives* enables Goldman Sachs and its people to leverage their donations to charities in the communities where they live and work, or elsewhere around the globe. The focus of this contribution is on those areas that have been proven to be fundamental to creating jobs and economic growth, building and stabilizing communities, honoring service and veterans and increasing educational opportunities.