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JUNIOR ACHIEVEMENT OF NEW YORK PRESIDENT & CEO ANNOUNCES HIS RETIREMENT AFTER 31 YEARS OF SERVICE

New York, NY (Thursday, May 22, 2009) - Douglas E. Schallau, President Junior Achievement of New York (JANY), New York City and Long Island's oldest and largest deliverer of financial literacy, work readiness and entrepreneurship education programs and experiences, has announced that he will retire at the beginning of March 2010. The JANY board has begun the search for Schallau's successor.

Schallau, who began his career with Junior Achievement in 1978 with Junior Achievement of the Tri-States affiliate in Dubuque, Iowa, says his transition out of Junior Achievement will be bitter-sweet as he prepares to move on to new and exciting opportunities from an organization he has served for 31 years.

"For the last thirty-one years, my work at Junior Achievement has been a labor of love. I've never felt that I've had a job; I believed I was on a mission to do whatever I could everyday to improve the potential for young people to be successful. In that time I have been fortunate to have had the opportunity to play a small part in impacting well over two million kids," he said.

Schallau has served in the role of president for JANY since 1990.

Under Schallau's leadership, JANY has made many significant advances including:

- **INCREASED COMMUNITY ENGAGEMENT**

1. Expanding the JANY Board of Directors by 97% from 29 to 57 actively serving members.
2. Recruiting, training and placing over 5,000 program volunteers annually
3. Involving over 8,000 volunteers annually raising funds in over 40 bowl-a-thon events.
4. Annually deploying JANY's programs in over 400 schools
5. Created and strengthened JANY's School Partnership Model that now connects 41 NYC companies with 125 schools.

- **INCREASED PROGRAM IMPACT & INNOVATION**

1. Expanded the number of students served by JANY's programs by 171% from 35,000 students served per year to 95,000 per year.
2. Development of innovative program experiences which have been replicated at a national level such as the JA one-day program model utilized by most JA areas nationwide and more recently, the JANY Business Plan Competition.
3. Lead a strategic shift in JANY's program mix to expand outreach in the middle and high schools market segments.

- **INCREASED FUNDING**

1. Increased annual funding by 300% from \$1million to \$4 million.
2. Launching JANY's bowl-a-thon strategy that now raises over \$1 million annually.
3. Launched JANY's annual Leadership Gala that raises over \$600,000 annually.

4. Secured JANY's first ever \$1 million charitable remainder trust for entrepreneurial programming.
5. Secured JANY's first ever \$1 million multi-year gift for Business Plan Competition.

- **INCREASED AWARENESS**

1. Continuing to enhance and expand awareness and positioning of the Junior Achievement brand and mission through successful implementation of high profile media platform experiences like the annual *JA Job Shadow Program* launch event which places students at most of the network morning shows and other media outlets and the recent successful development and launch of the financial literacy month awareness initiative: *Thirty Days of Financial Literacy*.

In addition he served in national leadership roles within the Junior Achievement Worldwide organization by serving as Chairman of the JA USA Presidents' Roundtable (2008 & 2009). He co-chaired the JA USA Strategic Planning Committee (2008), served on the JA Worldwide Member Nation Council and served as the first Chairman of the National Field Advisory Council for Junior Achievement Worldwide. Schallau has also served on the *Leader To Leader* Board of Trustees.

Over these years, JANY has won numerous national JA awards such as the Summit Award (eight times), the Peak Performance Award (twice) the Collaboration Award (twice) and the Innovation Award. In 1997 Schallau was awarded JA's Charles R. Hook Award recognizing the single highest performing JA president in the United States.

Schallau issued the following statement to the Junior Achievement of New York constituent support base:

"In addition to the obvious impact JA has on kids, one of the reasons I have remained so committed to this wonderful organization for so long is the incredible dedication of our volunteers and school and community partners who give of themselves so completely in the service of others. Our classroom volunteers are ordinary people who do extraordinary things every time they participate in one of our programs. Each of you, working with our dedicated staff, has been an inspiration and the true source of the organization's energy.

I am very grateful to so many of you who have been unwavering in your support over so many years. You have made a difference in creating brighter futures for millions of young people. It is my greatest hope you will continue to give your unwavering support to furthering the Junior Achievement mission in New York City and Long Island."

About Junior Achievement of New York, Inc.

For 80 years, Junior Achievement of New York has delivered economic empowerment programs to NYC & Long Island students. Founded in 1929, Junior Achievement of New York, Inc. (JANY) is the New York affiliate of Junior Achievement Worldwide, the world's largest and fastest-growing organization dedicated to inspiring and preparing young people to succeed in a global economy.

Through a dedicated volunteer network, JANY provides in-school and after-school programs for over 95,000 NYC and Long Island students annually, in grades K-12. JANY's educational programs focus on three key content areas: **Financial Literacy, Entrepreneurship and Workforce Readiness** - *The Three Pillars of Student Success*. JANY's in-school and after-school programs serve students in the NYC and Long Island geographic areas. Today Junior Achievement Worldwide reaches approximately 9.5 million students globally. For more information about JANY and its programs, visit www.jany.org.